

Asia Resources Holdings Limited

亞洲資源控股有限公司*

(incorporated in the Bermuda with limited liability)

(Stock Code: 899)

CHANGES OF THE BOARD OF DIRECTORS

The board of directors (the "Board") of Asia Resources Holdings Limited (the "Company") announces that Mr. Qiu Yiyong (Mr. "Qiu") has resigned as an independent non-executive director of the Company due to personal reasons and ceased to be a member of the audit committee and remuneration committee of the Company upon his resignation as a director of the Company with effect from 29 September 2005.

Mr. Qiu confirmed that he has no disagreement with the Board and that there is no matter relating to his resignation which needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Qiu for his valuable contribution to the Company during his term of service.

The Board also announces that Mr. Ngai Sau Chung has been appointed as an independent non-executive director of the Company and a member of the audit committee and remuneration committee of the Company with effect from 29 September 2005.

Mr. Ngai, aged 39, is currently the Head of the Corporate Finance Department of Asia-Pacific limited which is the Asia Regional Office of a power generating company namely Mirant Corporation. Mr. Ngai is a Certified Public Accountant of Washington State Board of Accountancy and the member of American Institute of Certified Public Accountants. Mr. Ngai holds a Bachelor Degree of Accountancy from Concordia University, Canada and a Master Degree in Economics from Murry State University, USA. Mr. Ngai had held managerial positions in various American and Japanese financial institutions and has over 15 years experience in international corporate finance, project finance, trade finance, insurance, risk management and project administration. Mr. Ngai has not held any directorship in any listed companies in Hong Kong during the past three years and has not previously held any position with the Company or its subsidiaries.

Subject to review by the Board from time to time, Mr. Ngai is entitled to receive an annual director's fees of HK\$150,000 which is determined by the Board with reference to remuneration benchmark in the industry and the prevailing market rate.

Mr. Ngai is not connected with any director, senior management, substantial shareholders or controlling shareholders of the Company and does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 the Laws of Hong Kong). There is no service contract entered into between the Company and Mr. Ngai and his appointment is not appointed for a specific term. Mr. Ngai is subject to retirement and re-election in accordance with provision of the bye-laws of the Company.

Other than the above, there are no any other matters that need to be brought to the attention of the shareholders of the Company in connection with the appointment of Mr. Ngai.

The Board would like to express a warm welcome to Mr. Ngai for joining the Company.

As at the date of this announcement, after taking into account that the resignation and appointment of directors mentioned above, the executive directors of the Company are Ms. Zhang Cheng, Mr. Lin Dong and Mr. Feng Xiang Cai and the independent non-executive directors are Ms. Jane Jin, Mr. Yin Dakui and Mr. Ngai Sau Chung.

By Order of the Board

Lin Dong

Director

Hong Kong, 29 September 2005

* For identification purpose only